

Which are the most expensive roads to live on in Canterbury?



We are all aware that some neighbourhoods command a premium over others, yet it's often the desirability of specific roads that makes all the difference. Whether it's because they have built their own favourable reputation over time or simply their proximity to amenities, transport or schools, some roads cost significantly more to live on than others.

The most expensive street in our area is Burgate with properties costing £800,000, 168.9 per cent more than the local average. This is followed by Summer Hill, where property prices average £715,000, 140.3 per cent more than the average. Both these areas have a winning formula of high quality housing stock and excellent location.

If you own a property on either of these roads you are in a strong selling position. But it's not just properties in these streets that are in demand; the average house price in Canterbury has increased by 26 per cent over the last five years. It's clear there is a healthy demand for properties, no matter whereabouts in the area they are located.

Canterbury has a strong and healthy property market with buoyant demand levels. This means that now is a good time to own a property here, no matter where it's situated. If you would like to know more about the Canterbury property market, give us a call, tweet, email or pop into our office for a friendly chat.

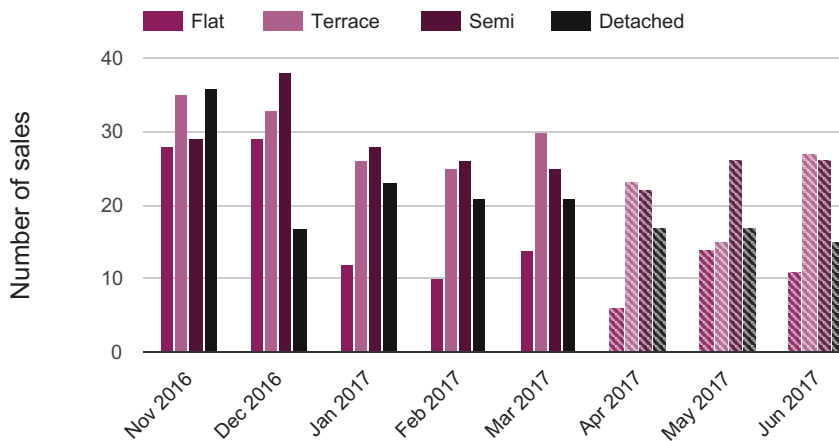


The most expensive street in our area is Burgate with properties costing £800,000

Find out more information on property market news

www.regal-estates.co.uk

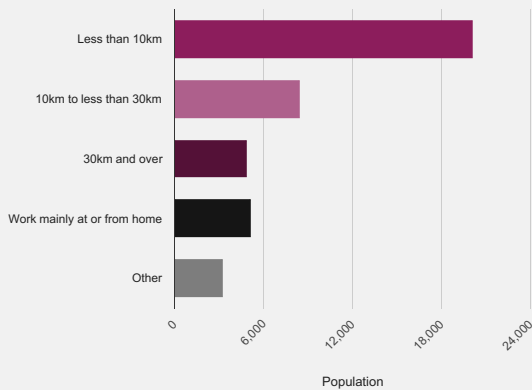
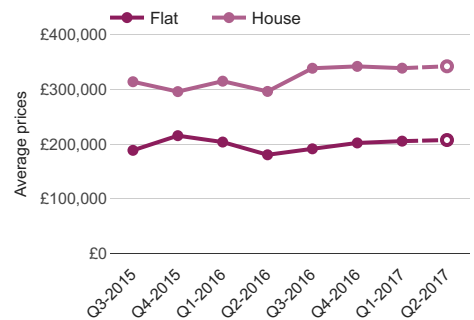
Sales levels in recent months by type



The property market fluctuates on a seasonal basis and this is particularly the case for sales rates. This chart shows how the market has changed over the course of the last few months. The most recent periods are estimates based on the previous year’s pattern. The mix of property types doesn’t present any great surprises, but it’s interesting to see the month-on-month changes visualised.

Fluctuations in prices over recent years

It won’t come as any massive shock that houses are generally worth more than flats in our area. However, when it comes to the movements over time, these two broad types of property do not always behave similarly. Here we see how flats and houses have varied in price.



Commuting distances

Measuring how far people travel to work might seem a little obscure but it actually offers a particularly good insight into the character of any local housing market. For example, areas where people travel long distances tend to be commuter towns which really come alive at the weekends but are quieter in the week. Areas where most people work locally will have a stronger community feel day-to-day.

Source: ResiAnalytics, Office for National Statistics and Land Registry © Crown copyright 2016. Note: Dotted lines indicate estimates based on historical patterns.



James Oatley
Branch Manager
01227 812868
james.oatley@regal-estates.co.uk



Robert Brady
Sales and Lettings Director
01227 812864
robert.brady@regal-estates.co.uk



REGAL
— ESTATES —

01227 763888

57 Castle Street, Canterbury CT1 2PY